

## Trends in School Corporation Expenditures by Object

## Biannual Financial Report Data

## North Spencer County Sch Corp (7385)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$6,028,703	\$5,835,120	\$5,264,084	\$5,580,692	-1.9%	6.0%
Group Health Insurance	222	\$1,138,845	\$1,088,162	\$989,292	\$955,577	-4.3%	-3.4%
Non - Certified Salaries	120	\$759,039	\$757,024	\$814,164	\$770,225	0.4%	-5.4%
Teacher Retirement Fund, After 7-1-95	216	\$415,208	\$441,725	\$459,177	\$476,509	3.5%	3.8%
Social Security Certified	212	\$441,612	\$422,228	\$400,946	\$411,398	-1.8%	2.6%
Construction Services	450	\$0	\$83,042	\$406,621	\$258,321	NA	-36.5%
Textbooks	630	\$87,668	\$160,093	\$75,989	\$157,727	15.8%	107.6%
Other Professional and Technical Services	319	\$143,309	\$121,066	\$95,860	\$129,068	-2.6%	34.6%
Operational Supplies	611	\$90,434	\$66,432	\$67,249	\$74,718	-4.7%	11.1%
Licensed Employees	135	\$127,689	\$97,526	\$121,006	\$65,772	-15.3%	-45.6%
Social Security Noncertified	211	\$58,825	\$53,365	\$59,114	\$58,016	-0.3%	-1.9%
Nonlicensed Employees	136	\$12,908	\$9,373	\$13,927	\$47,545	38.5%	241.4%
Teacher Retirement Fund, Prior to 7-1-95	215	\$64,343	\$47,306	\$31,793	\$29,739	-17.5%	-6.5%
Group Accident Insurance	223	\$25,701	\$23,980	\$22,424	\$22,561	-3.2%	0.6%
Other Group Insurance Authorized by Statute	224	\$12,849	\$12,710	\$10,486	\$21,086	13.2%	101.1%
Other Employee Benefits	241 - 290	\$10,961	\$11,525	\$9,908	\$19,651	15.7%	98.3%
Equipment	730	\$34,034	\$112,045	\$11,420	\$11,847	-23.2%	3.7%
Group Life Insurance	221	\$12,676	\$12,168	\$11,630	\$11,617	-2.2%	-0.1%
Computer Hardware	741	\$16,158	\$0	\$0	\$4,030	-29.3%	NA
Library Books	640	\$2,483	\$1,724	\$2,267	\$3,364	7.9%	48.3%
Dues and Fees	810	\$1,100	\$1,140	\$1,186	\$2,578	23.7%	117.4%
Statistical Services	317	\$2,332	\$2,926	\$2,689	\$2,291	-0.4%	-14.8%
Travel	580	\$5,931	\$11,540	\$3,528	\$2,112	-22.8%	-40.1%
Periodicals	650	\$2,903	\$3,692	\$1,277	\$1,577	-14.2%	23.4%
Distance Learning Equipment	742	\$0	\$0	\$0	\$1,437	NA	NA
Other Purchased Services	593	\$429	\$509	\$648	\$1,410	34.6%	117.6%
Other Supplies and Materials	615, 660 - 689	\$65,846	-\$364	\$36,384	\$1,066	-64.3%	-97.1%
Pre-2008 Object Code - Temporary Salaries	130	\$0	\$0	\$0	\$605	NA	NA
Postage and Postage Machine Rental	532	\$65	\$119	\$109	\$270	42.6%	147.3%
Content	747	\$1,916	\$0	\$0	\$0	-100.0%	NA
Stipends	131	\$0	\$0	\$173,324	\$0	NA	-100.0%
Instructional Programs Improvement Services	312	-\$13,261	\$0	\$0	\$0	NA	NA
Pupil Services	313	\$0	\$0	\$1,535	\$0	NA	-100.0%
Repairs and Maintenance Services	430	\$93,367	\$23,353	\$20,268	\$0	-100.0%	-100.0%
Other Technology Hardware	746	\$2,000	\$0	\$0	\$0	-100.0%	NA
Connectivity	744	\$39	\$0	\$0	\$0	-100.0%	NA
Professional Development	748	\$13,883	\$0	\$0	\$0	-100.0%	NA
Rentals	440	\$0	\$0	\$52	\$0	NA	-100.0%
Advertising	540	\$0	\$171	\$0	\$0	NA	NA

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## Biannual Financial Report Data

## North Spencer County Sch Corp (7385)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Improvements Other Than Buildings	715	\$105,622	\$0	\$0	\$0	-100.0%	NA
<b>Student Academic Achievement Total</b>		<b>\$9,765,615</b>	<b>\$9,399,701</b>	<b>\$9,108,360</b>	<b>\$9,122,809</b>	<b>-1.7%</b>	<b>0.2%</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$793,160	\$722,519	\$783,561	\$813,257	0.6%	3.8%
Non - Certified Salaries	120	\$202,079	\$205,279	\$246,102	\$259,062	6.4%	5.3%
Group Health Insurance	222	\$102,615	\$120,282	\$140,179	\$136,258	7.3%	-2.8%
Social Security Certified	212	\$57,782	\$52,411	\$56,744	\$59,281	0.6%	4.5%
Teacher Retirement Fund, After 7-1-95	216	\$30,381	\$39,071	\$45,868	\$48,583	12.5%	5.9%
Social Security Noncertified	211	\$14,232	\$14,521	\$17,377	\$18,681	7.0%	7.5%
Teacher Retirement Fund, Prior to 7-1-95	215	\$14,948	\$10,345	\$11,184	\$10,367	-8.7%	-7.3%
Operational Supplies	611	\$7,230	\$7,150	\$7,325	\$7,145	-0.3%	-2.5%
Other Employee Benefits	241 - 290	\$611	\$591	\$996	\$5,844	75.9%	486.9%
Other Professional and Technical Services	319	\$5,500	\$5,935	\$7,686	\$4,549	-4.6%	-40.8%
Computer Hardware	741	\$0	\$0	\$0	\$4,310	NA	NA
Group Accident Insurance	223	\$4,044	\$3,895	\$3,993	\$4,111	0.4%	2.9%
Other Group Insurance Authorized by Statute	224	\$4,633	\$5,139	\$4,689	\$2,713	-12.5%	-42.2%
Group Life Insurance	221	\$2,610	\$2,344	\$2,593	\$2,595	-0.2%	0.1%
Travel	580	\$331	\$398	\$1,518	\$1,556	47.3%	2.5%
Postage and Postage Machine Rental	532	\$1,525	\$673	\$1,661	\$792	-15.1%	-52.3%
Equipment	730	\$0	\$0	\$1,098	\$308	NA	-72.0%
Licensed Employees	135	\$0	\$1,250	\$1,056	\$200	NA	-81.1%
Content	747	\$0	\$0	\$0	\$50	NA	NA
<b>Student Instructional Support Total</b>		<b>\$1,241,681</b>	<b>\$1,191,802</b>	<b>\$1,333,629</b>	<b>\$1,379,660</b>	<b>2.7%</b>	<b>3.5%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$1,113,118	\$1,121,215	\$1,132,772	\$1,131,407	0.4%	-0.1%
Student Transportation Services	510	\$847,783	\$916,077	\$832,276	\$919,421	2.0%	10.5%
Light and Power - Other Than Heating and Cooling	625	\$592,129	\$536,719	\$520,487	\$564,562	-1.2%	8.5%
Food Purchases	614	\$479,576	\$486,586	\$496,542	\$553,171	3.6%	11.4%
Repairs and Maintenance Services	430	\$197,473	\$177,286	\$196,028	\$207,321	1.2%	5.8%
Group Health Insurance	222	\$232,666	\$215,244	\$201,171	\$181,634	-6.0%	-9.7%
Insurance	520	\$133,559	\$194,042	\$159,270	\$169,828	6.2%	6.6%
Operational Supplies	611	\$128,454	\$129,152	\$135,313	\$163,671	6.2%	21.0%
Vehicles	731	\$0	\$90,278	\$84,173	\$159,350	NA	89.3%
Teacher Retirement Fund - Optional Contributions	218	\$107,550	\$107,175	\$85,626	\$107,250	-0.1%	25.3%
Certified Salaries	110	\$95,500	\$97,970	\$100,548	\$104,009	2.2%	3.4%
Equipment	730	\$0	\$170	\$0	\$68,468	NA	NA

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**North Spencer County Sch Corp (7385)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Gasoline and Lubricants	613	\$61,158	\$66,604	\$65,522	\$57,146	-1.7%	-12.8%
Social Security Noncertified	211	\$50,267	\$49,458	\$50,668	\$54,069	1.8%	6.7%
Water and Sewage	411	\$23,699	\$34,237	\$51,425	\$48,596	19.7%	-5.5%
Other Professional and Technical Services	319	\$9,745	\$16,235	\$16,739	\$26,612	28.6%	59.0%
Telephone	531	\$20,257	\$21,466	\$12,166	\$16,723	-4.7%	37.5%
Dues and Fees	810	\$10,408	\$10,050	\$12,595	\$14,132	7.9%	12.2%
Board Member Compensation	115	\$14,000	\$14,000	\$14,620	\$14,000	0.0%	-4.2%
Severance/Early Retirement Pay	213	\$192,011	\$1,858,025	\$26,581	\$13,920	-48.1%	-47.6%
Social Security Certified	212	\$28,688	\$43,107	\$22,891	\$13,566	-17.1%	-40.7%
Heating and Cooling for Buildings - Gas	622	\$6,115	\$11,919	\$29,421	\$13,232	21.3%	-55.0%
Travel	580	\$7,345	\$7,568	\$7,143	\$13,156	15.7%	84.2%
Teacher Retirement Fund, After 7-1-95	216	\$17,560	\$17,838	\$11,461	\$11,798	-9.5%	2.9%
Removal of Refuse and Garbage	412	\$9,496	\$9,756	\$11,051	\$11,797	5.6%	6.8%
Board of Education Services	318	\$8,285	\$7,345	\$3,893	\$11,240	7.9%	188.7%
Other Employee Benefits	241 - 290	\$835	\$676	\$460	\$9,841	85.3%	2040.9%
Advertising	540	\$2,639	\$3,590	\$2,178	\$4,039	11.2%	85.4%
Group Life Insurance	221	\$4,348	\$4,055	\$3,874	\$3,828	-3.1%	-1.2%
Nonlicensed Employees	136	\$4,169	\$2,831	\$2,656	\$2,926	-8.5%	10.2%
Other Group Insurance Authorized by Statute	224	\$11,705	\$11,138	\$11,317	\$2,520	-31.9%	-77.7%
Stipends	131	\$0	\$0	\$0	\$2,400	NA	NA
Official Bond Premiums	525	\$778	\$12,958	\$1,457	\$2,094	28.1%	43.7%
Group Accident Insurance	223	\$2,209	\$2,120	\$2,090	\$2,049	-1.9%	-2.0%
Postage and Postage Machine Rental	532	\$2,210	\$2,275	\$1,840	\$1,960	-3.0%	6.5%
Unemployment Insurance	230	\$6,897	\$0	\$1,129	\$493	-48.3%	-56.4%
Bank Service Charges	871	\$347	\$706	\$365	\$438	6.0%	19.9%
Tires and Repairs	612	\$292	\$638	\$0	\$16	-51.6%	NA
Late Payments	872	\$0	\$0	\$0	\$5	NA	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$539	\$582	\$0	\$0	-100.0%	NA
<b>Overhead and Operational Total</b>		<b>\$4,423,810</b>	<b>\$6,281,094</b>	<b>\$4,307,748</b>	<b>\$4,682,688</b>	<b>1.4%</b>	<b>8.7%</b>
<b>Non Operational</b>							
Redemption of Principal	831	\$2,006,287	\$2,118,194	\$2,542,113	\$3,291,522	13.2%	29.5%
Interest	832	\$142,340	\$135,364	\$157,069	\$613,139	44.1%	290.4%
Construction Services	450	\$202,623	\$255,072	\$270,736	\$565,410	29.2%	108.8%
Equipment	730	\$122,140	\$82,028	\$154,327	\$286,148	23.7%	85.4%
Other Professional and Technical Services	319	\$140,161	\$163,543	\$143,309	\$241,361	14.6%	68.4%
Computer Hardware	741	\$216,444	\$287,104	\$383,393	\$235,942	2.2%	-38.5%
Certified Salaries	110	\$210,637	\$176,050	\$170,407	\$130,567	-11.3%	-23.4%
Non - Certified Salaries	120	\$93,110	\$85,630	\$94,770	\$90,700	-0.7%	-4.3%

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**North Spencer County Sch Corp (7385)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>4 Year Compound Annual Growth</b>	<b>Percent Change 2014 to 2015</b>
Teacher Retirement Fund, After 7-1-95	216	\$14,744	\$16,923	\$16,586	\$12,844	-3.4%	-22.6%
Group Health Insurance	222	\$13,116	\$13,116	\$12,770	\$12,285	-1.6%	-3.8%
Social Security Certified	212	\$12,643	\$12,566	\$12,416	\$9,634	-6.6%	-22.4%
Pre-2008 Object Code - Temporary Salaries	130	\$15,612	\$19,728	\$11,771	\$8,131	-15.0%	-30.9%
Advertising	540	\$0	\$0	\$0	\$5,542	NA	NA
Social Security Noncertified	211	\$7,123	\$6,551	\$7,250	\$5,487	-6.3%	-24.3%
Operational Supplies	611	\$16,866	\$6,859	\$7,873	\$4,320	-28.9%	-45.1%
Travel	580	\$1,920	\$1,723	\$761	\$2,221	3.7%	191.8%
Other Supplies and Materials	615. 660 - 689	\$622	\$6,710	\$1,470	\$1,407	22.6%	-4.3%
Bank Service Charges	871	\$0	\$0	\$0	\$500	NA	NA
Group Accident Insurance	223	\$264	\$270	\$280	\$280	1.5%	-0.2%
Other Group Insurance Authorized by Statute	224	\$0	\$0	\$0	\$193	NA	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$917	\$446	\$373	\$182	-33.3%	-51.3%
Land and Easements	710	\$262	\$8,448	\$819	\$107	-20.0%	-86.9%
Group Life Insurance	221	\$96	\$96	\$96	\$97	0.3%	1.1%
Rentals	440	\$0	\$0	\$428	\$0	NA	-100.0%
Other Employee Benefits	241 - 290	\$55	\$55	\$0	\$0	-100.0%	NA
<b>Non Operational Total</b>		<b>\$3,217,981</b>	<b>\$3,396,476</b>	<b>\$3,989,021</b>	<b>\$5,518,020</b>	<b>14.4%</b>	<b>38.3%</b>
<b>Grand Total</b>		<b>\$18,649,087</b>	<b>\$20,269,072</b>	<b>\$18,738,758</b>	<b>\$20,703,177</b>	<b>2.6%</b>	<b>10.5%</b>